

2011 DRAFTING REQUEST

Senate Amendment (SA-SB459)

Received: **03/06/2012**

Received By: **tkuczens**

Wanted: **As time permits**

Companion to LRB: **a2644**

For: **Joseph Leibham (608) 266-2056**

By/Representing: **Lucas**

May Contact:

Drafter: **tkuczens**

Subject: **Econ. Development - housing**

Addl. Drafters:

Extra Copies:

Submit via email: **YES**

Requester's email: **Sen.Leibham@legis.wisconsin.gov**

Carbon copy (CC:) to: **tracy.kuczenski@legis.wisconsin.gov**

Pre Topic:

No specific pre topic given

Topic:

\$150,000,000 for three years with extension for three years under passive review

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
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FE Sent For:

<END>

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/?	tkuczens	1 3/6 jld	3/6 ph	X			

FE Sent For:

<END>

Kuczenski, Tracy

From: Moench, Lucas
Sent: Tuesday, March 06, 2012 9:42 AM
To: Kuczenski, Tracy
Subject: RUSH: Amendment Drafting Request

Attachments: LRB a2644_1

Tracy-

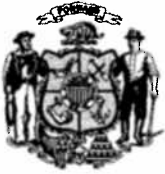
Please take the attached assembly amendment and draft it as a senate amendment to SB 459. This is going to the floor today so please make this a RUSH.

Thanks,

Lucas Moench
Office of State Senator Joe Leibham
9th Senate District
608-266-2056



11a26441.pdf (24
KB)



State of Wisconsin
2011 - 2012 LEGISLATURE



a 2661/1

LRBa2644/1

TKK:jld:rs

Keep - RMR

SENATE
ASSEMBLY AMENDMENT,
TO 2011 ASSEMBLY BILL 607^e 459
SENATE

3/6/12

Now

1 At the locations indicated, amend the bill[✓] as follows:

2 1. Page 4, line 23: delete the material beginning with that line and ending with
3 page 5, line 2,[✓] and substitute:

4 "SECTION 12g. 234.65 (1) (c) of the statutes is renumbered 234.65 (1) (c) 1. and
5 amended to read:

6 234.65 (1) (c) 1. The authority may not issue not more than \$200,000,000
7 \$150,000,000 in aggregate principal amount of bonds and notes under this section,
8 excluding bonds and notes issued to refund outstanding bonds or notes issued under
9 this section, in each of the 3 consecutive fiscal years beginning after the effective date
10 of this subdivision [LRB inserts date], and, except as provided in subd. 2., may not
11 issue bonds and notes under this section after the last day of the 3rd fiscal year that
12 begins after the effective date of this subdivision [LRB inserts date].

13 SECTION 12r. 234.65 (1) (c) 2. of the statutes is created to read:

234.65 (1) (c) 2. If, after the last day of the 3rd fiscal year that begins after the effective date of this subdivision [LRB inserts date], the authority determines that a continuation of the program under this section will promote significant economic development in this state, the authority may seek approval from the joint committee on finance to issue additional bonds and notes under this section by submitting to the committee a written request that states the reasons supporting the authority's determination that the issuance of additional bonds and notes will promote significant economic development in this state. If, within 14 working days after the date of that written request, the cochairpersons of the committee do not notify the authority that the committee has scheduled a meeting to review the authority's proposal to issue additional bonds and notes under this section, the authority may proceed to issue not more than \$150,000,000 in aggregate principal bonds and notes under this section, excluding bonds and notes issued to refund outstanding bonds or notes issued under this section, in each of the 3 consecutive fiscal years beginning with the fiscal year in which approval is obtained under this subdivision. If, within 14 working days after the date of that written request, the cochairpersons of the committee notify the authority that the committee has scheduled a meeting to review the authority's proposal to issue additional bonds and notes under this section, the authority may issue bonds and notes under this section only upon approval of the committee."

(END)